

Springs Valley Bank & Trust Company

Community Reinvestment Act (CRA) Scholarship

2025-2026

Scholarship Objective

To support the academic endeavors of low-to-moderate income students with a desire to continue their higher education.

Scholarship Award

1. The Springs Valley Bank & Trust Community Reinvestment Act (CRA) Scholarship, in the amount of \$1,000, will be awarded to two (2) eligible recipients. The Scholarship must be used by the recipients to cover tuition, fees, books, and supplies while pursuing studies in a degree program at a college or university approved by the Scholarship Committee.
2. The Scholarship Committee, which is appointed by Springs Valley Bank & Trust Company (Springs Valley), will select the recipients from the applications received on or before **March 31, 2026**.
3. If the recipient cannot accept the award or will not be attending school the next semester, it will go to the next qualified recipient in order of merit, as determined by the Scholarship Committee.
4. When the selection has been made, the recipients will be notified by Springs Valley before **May 31, 2026**.
5. The \$1,000 scholarship will be awarded by **August 1, 2026**.

Eligibility Criteria

All applicants must:

1. Meet the following income requirement: **Annual gross family income cannot exceed \$67,920 which is 80% of the median income for non-MSA counties in Indiana for year 2025**. This should include all income of everyone over the age of 18 living in the home.
2. Be a high school graduate or equivalent.
3. Be enrolled or eligible for admission as a degree candidate at a college or university approved by the Scholarship Committee.
4. Use the awarded scholarship during the upcoming academic year.
5. Be a current resident of Crawford, Daviess, Dubois, Gibson, Martin, or Orange Counties.
6. Springs Valley associates and associates' families are excluded.

How to Apply

1. Complete the attached Scholarship Application form. Please type or print legibly in black ink.
2. Send the completed application along with:
 - a. A completed Scholarship Application form.
 - b. A copy of your official high school transcripts and official transcripts from any other schools that you have attended since high school. (Former scholarship recipients reapplying for the scholarship must submit official transcripts or grade reports from the institution they have attended.)
 - c. Two letters of recommendation/reference. One letter must be employment or academic related and one must be a character reference. Please attach this information to the application.
 - d. Write an essay (500-word or less) stating your aims and goals in obtaining further education. Please refer to the application for essay details.
 - e. Proof of Income Qualification: Please submit proof of income for all individuals living in your household. This should include:
 - i. A copy of the most recent filed tax return (Form 1040, pages 1 & 2). If you are listed as a dependent, please provide your parents' tax return.
 - ii. Photocopies of most recent paycheck stubs.

**To: Springs Valley Bank & Trust Company
Melody Ginder
Community Reinvestment Act Officer
P.O. Box 830
Jasper, IN 47547-0830**

3. The completed application and supporting documents must be received on or before **March 31, 2026**.
4. If you have any questions or require assistance, feel free to contact Melody Ginder at 812.634.4921.

Springs Valley Bank & Trust Company

Community Reinvestment Act (CRA) Scholarship Application

Please type or print in black ink. Attach additional documentation if needed.

Name of Applicant _____ Date _____

Home Address _____

City, State, Zip _____

Date of Birth _____ Phone _____

Name of Applicant's Parent(s) / Guardians _____

Home Address _____

City, State, Zip _____

Phone _____

High Schools / Post-Secondary Schools Attended

Name of School	City and State	Dates

Work Experience

Business & Address	Position Held	Name of Supervisor	Dates of Employment	Average Hours Worked Weekly

Extracurricular Activities (include dates and any leadership role held)

School:

Community:

List any hobbies in which you are actively involved:

If you feel your grades as reported on the transcript(s) do not adequately represent your abilities or achievements, please explain:

What are your particular interests?

On a separate sheet of paper, write an essay (500 words or less) stating your aims and goals in furthering your education which will help you attain your personal aims in life. Attach your completed essay to the application.

Signature of Applicant

Date

In the event I am awarded a scholarship from Springs Valley Bank & Trust Company, my signature here does hereby give Springs Valley Bank & Trust Company, their assigns, legal representatives, and successors the irrevocable right to use my name, picture, portrait, photograph, image, or voice in all forms and medias and in all manners, including publication and advertising of every description, and I waive any right to inspect or approve the finished product, including written copy, that may be created in connection there with.

I also release Springs Valley Bank & Trust Company and any and all of its representatives from any and all monetary obligations or payments to me or any or all of my authorized representatives for use of video, films, photographs, images and/or voice of myself. I have read this release and am fully familiar with its content.

If the person listed above is under the age of 18, the signature of a parent or guardian is required.

I (print name) _____ being the parent or legal guardian of the above-named minor, hereby consent and agree to the above.

Signature of Parent or Guardian

Date

Member FDIC

